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COMMUNIST PARTY OF INDIA (MARXIST)

Central Committee



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Press Release

The Communist Party of India (Marxist) wishes to clarify the nature and details of its income in the background of the mischievous report that appeared in *The Times of India* on August 10, 2012 that the CPI(M) is one of the biggest beneficiaries of corporate donations and that it keeps the identities of its donors a secret.

The Communist Party of India (Marxist) has been submitting its audited statement of accounts regularly every year before the Income Tax Department and Election Commission. It has also been submitting the names of all donors who donated more than Rs. 20,000 as per the provisions of the Income Tax Act and People's Representation Act. A consolidated statement of income of the Party for the years from 2005 to 2011 submitted before the Income Tax Department and Election Commission is given here below. This includes the income of the Central Committee and all the state units.

(Amounts in Rupees)

Income	2005	2006	2007	2008	2009	2010	2011	Total
Levy paid by Party members	127720740	167701194	160404680	301416982	252214511	271224625	387272611	1667955343
Voluntary contribution	128931429	178976403	249015606	203414928	250710410	404198336	241417472	1656664584
Interest	21453497	19215801	28290181	26419659	57409516	39021468	42216359	234026481
Miscellaneous income	3674689	16627005	18660359	12704012	16504690	12319914	7067477	87558146
Election fund	115416591	31286222	165044452	42764928	43474816		85491751	483478760
Membership fees paid by Party members	1582830	2177514	12602861	1907628	3142128	2003320	2234832	25651113
Publication				8114494	4779619	3915165		16809278
Increase in stock (Publication)				252485	107914	132713		493112
Total	398779776	415984139	634018139	596995116	628343604	732815541	765700502	4172636817

Total income of the Party from 2005 to 2011 (seven years)	:	Rs. 417,26,36,817
Levy income from Party members	:	Rs. 166,79,55,343 (39.97%)
Membership fees	:	Rs. 2,56,51,113 (0.64%)
Voluntary contribution (donations)	:	Rs. 165,66,64,584 (39.7%)
Election fund	:	Rs. 48,34,78,760 (11.59%)
Miscellaneous income	:	Rs. 8,75,58,146 (2.1%)
Interest on deposits	:	Rs. 23,40,26,481 (5.61%)
Publication	:	Rs. 1,68,09,278 (0.4%)
Increase in stock (Publication)	:	Rs. 4,93,112 (0.01%)

Total amount of income from
Donations above Rs. 20,000 : Rs. 3,35,96,941 (0.81%)

Total amount of income from
Donations from companies and societies : Rs. 1,45,31,914 (0.35%)

As per the provisions of Constitution of the CPI(M), every member of the Party has to pay a portion of their income as levy as prescribed by the Central Committee and has to pay Rs. 2 every year as membership fee to the Party. The income statement of the Party shows that 39.97 per cent of the total income of the Party is levy collection and 0.64 per cent of the income is membership fees from the members of the Party. The income from MPs and former MPs to the Party Central Committee in the year 2011 is Rs. 1,36,58,156.

Out of the total income of Rs. 417,26,36,817 of the Party for a period of seven years, donations above Rs. 20,000 from all sources, including individuals, companies, societies etc is only Rs. 3,35,96,941. All donations from companies and societies is Rs. 1,45,31,914 and its percentage to the total income is only 0.35. This is what *The Times of India* report maliciously states as “CPI(M) coffers bulge with capitalist cash”.

The CPI(M) does not accept donations from corporates. However, there have been contributions from some companies in Andhra Pradesh. These donations, when it came to the notice of the Polit Bureau last year, was discussed and it was decided not to accept donations from companies, however small.

The Times of India report alleges that the Party is keeping its donors' identity a secret. As per the provisions of law, the Party is legally bound to disclose the names of all donors who donated above Rs. 20,000. As stated above, the Party has submitted before the Income Tax Department and Election Commission the names and other details of all donors who donated amounts above Rs. 20,000. The Party has not concealed the name of any donor, either company or individual who donated more than Rs. 20,000 to the Party. But majority of the donors of the Communist Party of India (Marxist) are from the poorer sections of the people and who donate only small amounts and far below Rs. 20,000. Most of the fund of the Party is collected at ward, village, taluk and district levels. The Party committees at these levels keep the records of receipts and send the names of the donors whose donations are above Rs. 20,000 to the Party Central Committee. The Party has nothing to hide about the details of its income or about the list of donors. The Central Committee of the Communist Party of India (Marxist) has decided to publish the details of its income, the list of donors who donated above Rs. 20,000 including the names of individuals, companies, societies etc. and other details in its website.

(Hari Singh Kang)

For CPI(M) Central Committee office